

**Council: 16 December 2008**

**Motion (8.3):** Cllr. Jeremy Davies

**Amendment:** Cllr. Mike Freer

*Delete all after "Council" (line 1) and insert:*

...notes the belated activity by the Chairman of the Audit Committee and notes his request that Cabinet commissions a report on how the guidance issued by CIPFA - Local Authority Accounting Panel 78 – may be implemented.

Council understands that the Chairman of Audit Committee is out of date and the CIPFA advice has been superseded by DCLG Guidance.

Further, Council believes that the Chairman of Audit has failed in his duty to examine the Council's deposits or Treasury Management Policy and is now trying to shut the stable door.

Council notes that the Chief Finance Officer will follow all available Government guidance, CIPFA guidance and external professional advice in the management of resources, and requests he continue to do so.

*Substantive Motion to read:*

Under Standing Order Part 4, Section 1, 31.5: if my item is not dealt with by the end of the meeting I ask that it be voted upon at the council meeting.

Council notes the belated activity by the Chairman of the Audit Committee and notes his request that Cabinet commissions a report on how the guidance issued by CIPFA - Local Authority Accounting Panel 78 – may be implemented.

Council understands that the Chairman of Audit Committee is out of date and the CIPFA advice has been superseded by DCLG Guidance.

Further, Council believes that the Chairman of Audit has failed in his duty to examine the Council's deposits or Treasury Management Policy and is now trying to shut the stable door.

Council notes that the Chief Finance Officer will follow all available Government guidance, CIPFA guidance and external professional advice in the management of resources, and requests he continue to do so.